

# America's Financial Advisors and Their Income

Bureau of Labor Statistics

According to the Bureau of Labor Statistics, there are 202,560 financial advisors in America, earning an average of \$109,000 per year. The states with the most advisors is predictable —

<u>Top 6</u>					
NY	27,790	IL	12,890	FL	11,270
CA	24,580	TX	12,660	PA	8,350

If you are looking for the least competition, you need to be in Alaska, where 130 advisors serve the entire state.

<u>Top 6</u>					
AK	130	SD	350	MT	370
WY	200	VT	350	RI	390

Looking for the highest income? Head for New York or California, but if you want less competition and more income, check out Maine or Alabama!

<u>Top 6</u>					
NY	\$155	ME	\$142	CT	\$133
CA	\$144	NH	\$138	AL	\$126

The state-by-state breakdown follows:

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*ranked by state*

STATE	ADVISORS	AVERAGE INCOME (K)
AK	130	\$104
AL	2,060	\$126
AR	910	\$104
AZ	3,890	\$104
CA	24,580	\$144
CO	3,950	\$116
CT	4,300	\$133
DE	570	\$124
FL	11,270	\$124
GA	5,390	\$122
HI	460	\$80
IA	1,710	\$95
ID	680	\$100
IL	12,890	\$116
IN	3,900	\$105
KS	1,870	\$116
KY	1,540	\$90
LA	1,250	\$95
MA	6,520	\$103
MD	5,110	\$109
ME	410	\$142
MI	4,580	\$109
MN	3,810	\$108
MO	4,280	\$103
MS	770	\$96

STATE	ADVISORS	AVERAGE INCOME (K)
MT	370	\$113
NC	5,500	\$113
ND	500	\$95
NE	1,080	\$109
NH	700	\$138
NJ	8,350	\$119
NM	510	\$95
NV	710	\$121
NY	27,790	\$155
OH	5,670	\$112
OK	1,170	\$83
OR	1,870	\$114
PA	8,350	\$119
RI	390	\$78
SC	1,680	\$109
SD	350	\$83
TN	2,330	\$102
TX	12,660	\$115
UT	1,920	\$88
VA	4,560	\$124
VT	350	\$72
WA	3,890	\$112
WI	4,370	\$109
WV	460	\$94
WY	200	\$116

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ranked by number of advisors

STATE	ADVISORS	AVG INCOME (k)	STATE	ADVISORS	AVG INCOME (k)
NY	27,790	\$155	KS	1,870	\$116
CA	24,580	\$144	OR	1,870	\$114
IL	12,890	\$116	IA	1,710	\$95
TX	12,660	\$115	SC	1,680	\$109
FL	11,270	\$124	KY	1,540	\$90
NJ	8,350	\$119	LA	1,250	\$95
PA	8,350	\$119	OK	1,170	\$83
MA	6,520	\$103	NE	1,080	\$109
OH	5,670	\$112	AR	910	\$104
NC	5,500	\$113	MS	770	\$96
GA	5,390	\$122	NV	710	\$121
MD	5,110	\$109	NH	700	\$138
MI	4,580	\$109	ID	680	\$100
VA	4,560	\$124	DE	570	\$124
WI	4,370	\$109	NM	510	\$95
CT	4,300	\$133	ND	500	\$95
MO	4,280	\$103	HI	460	\$80
CO	3,950	\$116	WV	460	\$94
IN	3,900	\$105	ME	410	\$142
AZ	3,890	\$104	RI	390	\$78
WA	3,890	\$112	MT	370	\$113
MN	3,810	\$108	SD	350	\$83
TN	2,330	\$102	VT	350	\$72
AL	2,060	\$126	WY	200	\$116
UT	1,920	\$88	AK	130	\$104

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ranked by average income

STATE	ADVISORS	AVG INCOME (k)	STATE	ADVISORS	AVG INCOME (k)
NY	27,790	\$155	WI	4,370	\$109
CA	24,580	\$144	SC	1,680	\$109
ME	410	\$142	NE	1,080	\$109
NH	700	\$138	MN	3,810	\$108
CT	4,300	\$133	IN	3,900	\$105
AL	2,060	\$126	AZ	3,890	\$104
FL	11,270	\$124	AR	910	\$104
VA	4,560	\$124	AK	130	\$104
DE	570	\$124	MA	6,520	\$103
GA	5,390	\$122	MO	4,280	\$103
NV	710	\$121	TN	2,330	\$102
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WY	200	\$116	ND	500	\$95
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OR	1,870	\$114	KY	1,540	\$90
NC	5,500	\$113	UT	1,920	\$88
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